

BALANCE SHEET

At as Mar 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,273,563,077,334	898,720,677,897
I. Cash and cash equivalents	110		607,591,464,666	431,787,889,686
1. Cash	111		557,591,464,666	393,787,889,686
2. Cash equivalents	112		50,000,000,000	38,000,000,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		656,590,444,570	456,943,365,475
1. Trade accounts receivables	131		491,228,244,244	331,637,789,750
2. Advances to suppliers	132		161,550,769,216	122,314,037,399
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		3,811,431,110	2,991,538,326
6. Provision for short-term bad receivables	139			
IV. Inventories	140		7,642,348,813	7,147,762,221
1. Inventories	141		7,642,348,813	7,147,762,221
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		1,738,819,285	2,841,660,515
1. Short-term prepaid expenses	151		1,231,734,485	2,186,375,715
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		507,084,800	655,284,800
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		81,558,194,118	78,846,531,229
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		80,738,897,018	77,882,974,458
1. Tangible fixed assets	221		63,826,674,408	63,069,871,981
- Historical cost	222		103,782,863,371	100,177,269,626
- Accumulated depreciation	223		(39,956,188,963)	(37,107,397,645)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		1,396,013,421	118,653,497
- Historical cost	228		1,619,949,600	272,849,600
- Accumulated depreciation	229		(223,936,179)	(154,196,103)
4. Construction in progress expenses	230		15,516,209,189	14,694,448,980
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		819,297,100	963,556,771
1. Long-term prepaid expenses	261			
2. Deferred income tax assets	262			144,259,671
3. Others	268		819,297,100	819,297,100
VI. Goodwill	269			
TOTAL ASSETS	270		1,355,121,271,452	977,567,209,126

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		596,828,221,142	259,583,588,015
I. Short-term liabilities	310		596,747,967,576	259,503,334,449
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312		447,634,570,460	203,034,145,881
3. Advances from customers	313			83,000,000
4. Taxes and liabilities to State budget	314		71,010,014,289	45,245,958,054
5. Payable to employees	315		7,402,254,035	5,824,734,493
6. Payable expenses	316		544,262,493	577,038,682
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		65,299,438,487	891,118,489
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		4,857,427,812	3,847,338,850
II. Long-term liabilities	330		80,253,566	80,253,566
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		80,253,566	80,253,566
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		758,293,050,310	717,983,721,111
I. Capital sources and funds	410		758,293,050,310	717,983,721,111
1. Paid-in capital	411		429,000,000,000	428,622,300,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		191,921,745,441	108,565,671,943
8. Financial reserve fund	418		32,946,731,029	22,099,660,111
9. Other fund belong to owner's equity	419			
10. Retained profit	420		104,424,573,840	158,696,089,057
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		1,355,121,271,452	977,567,309,126

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		722,329,460,276	413,597,288,175	722,329,460,276	413,597,288,175
2. Deductions	02					
3. Net sales and services	10		722,329,460,276	413,597,288,175	722,329,460,276	413,597,288,175
4. Cost of goods sold	11		546,417,940,340	340,569,882,000	546,417,940,340	340,569,882,000
5. Gross profit	20		175,911,519,936	73,027,406,175	175,911,519,936	73,027,406,175
6. Financial income	21		4,380,534,360	3,542,989,975	4,380,534,360	3,542,989,975
7. Financial expenses	22					
<i>Include: Interest expense</i>	23					
8. Selling expenses	24		31,324,980,302	29,466,259,198	31,324,980,302	29,466,259,198
9. General & administrative expenses	25		4,465,888,834	3,431,754,143	4,465,888,834	3,431,754,143
10. Net operating profit	30		144,501,185,160	43,672,382,809	144,501,185,160	43,672,382,809
11. Other income	31			4,251,656,570		4,251,656,570
12. Other expenses	32					
13. Other profit	40		-	4,251,656,570	-	4,251,656,570
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		144,501,185,160	47,924,039,379	144,501,185,160	47,924,039,379
16. Current corporate income tax expenses	51		36,125,296,290	11,981,009,845	36,125,296,290	11,981,009,845
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		108,375,888,870	35,943,029,534	108,375,888,870	35,943,029,534
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		108,375,888,870	35,943,029,534	108,375,888,870	35,943,029,534
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

As at Mar 31, 2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		144,501,185,160	47,924,039,379
2. Adjustment in accounts				
Fixed assets depreciation	02		2,918,631,394	2,841,013,571
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			1,056,692
Loss/gain from investments	05		4,380,534,360	4,251,656,570
Interest expenses	06			
3. Operating profit before the changes of current capital	08		151,800,350,914	55,017,766,212
Changes in accounts receivable	09		(159,590,454,494)	131,590,490,107
Changes in inventories	10		(494,586,592)	(104,500,353)
Changes in trade payables	11		309,008,744,577	(144,091,072,647)
Changes in prepaid expenses	12		(1,102,841,230)	4,313,904,417
Paid interest	13			
Paid corporate income tax	14		(20,899,479,913)	
Other receivables	15		634,805,951,812	387,011,157,287
Other payables	16		(727,159,104,177)	(390,373,534,789)
Net cash provided by (used in) operating activities	20		186,368,580,897	43,364,210,234
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(3,311,560,277)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(15,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		3,000,000,000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		4,380,534,360	3,542,989,975
Net cash used in investing activities	30		(10,931,025,917)	3,542,989,975
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		377,700,000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(11,680,000)	(16,572,424,000)
Net cash (used in) provided by financing activities	40		366,020,000	(16,572,424,000)
Net cash during the period	50		175,803,574,980	30,334,776,209
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		431,787,889,686	487,568,688,761
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		607,591,464,666	517,903,464,970